

Cook County Land Bank Authority Board of Directors Meeting

Meeting Minutes – September 23rd - 10:00 AM

69 West Washington, 22nd Floor, Conference Rooms G & H, Chicago, Illinois

1. **Call to Order and Roll Call** Board of Directors present: Chairwoman Bridget Gainer, Mayor Sheila Chalmers-Currin, Director Richard Monocchio, Director Tony Smith, Director Michael Kaplan, Mayor Kelly Burke, Director Michelle Carr, Director Vickie Lakes-Battle, Dr. William McClinton, Director Cheryl Thomas **Also Present:** Eleanor Gorski (Executive Director), Jorrie Jarrett (Executive Assistant), Gene Kelley (Asset Manager), Elisha Sanders (Acquisition Specialist), Brent Denzin (Denzin Law), Anthony “Tony” Blakely (Acquisitions Specialist), Jamila Danzy (Acquisitions Specialist)

2. Chairwoman Bridget Gainer acknowledged 1 public speaker

3 Motion for Approval of Resolution- Motion to amend CCLBA policies and procedures involving inter-governmental engagement. Director Michael Kaplan moved this motion. Motion was seconded by Director Kelly Burke. Motion was carried unanimously, and the motion was approved to carry over into the next land transactions meeting.

4. Motion for Approval of Resolution – Motion to enter into a Purchase and Sale agreement with Jorge Lopez of the property located at 2955 W. Soffel in Melrose Park, IL for \$280,000. Director Vickie Lakes-Battle moved this motion. Motion was seconded by Director Sheila Chalmers-Currin. A Roll call vote was conducted, and the motion was approved

5. Motion for Approval of Resolution- Motion to enter into a Redevelopment Agreement with DL3 Realty of the property located at 6300 S. Cottage Grove in Chicago, IL for \$300,000. Director Vickie Lakes-Battle moved this motion. Motion was seconded by Director Sheila Chalmers-Currin. A Roll call vote was conducted, and the motion was approved.

6. Motion for Approval of Resolution- Motion to enter into a Land Banking Agreement with the Chicago Transit Authority regarding the CTA Redline Extension Project. Director Vickie Lakes-Battle moved this motion. Motion was seconded by Director Sheila Chalmers-Currin. A Roll call vote was conducted, and the motion was approved.

7. Motion for Approval of Resolution- Motion to enter into a Land Banking Agreement with the Community Builders relating to 4313 W. Madison and 4315 W. Madison in Chicago, IL. Director Vickie Lakes-Battle moved this motion. Motion was seconded by Director Sheila Chalmers-Currin. A Roll call vote was conducted, and the motion was approved.

8. FY2023 Budget Presentation- Motion to approve the Cook County Land Bank FY2023 Budget along with the Resolution for Continuing Appropriations. Director Thurman “Tony” Smith moved this motion. Motion was seconded by Director Michelle Carr. A Roll call vote was conducted, and the motion was approved.

9. Line of Credit through CCLF- Motion to approve the resolution to extend the line of credit with CCLF and to reduce the line of credit from \$3MM to \$2MM. Director Michael Kaplan moved this motion. The

motion was seconded by Director Kelly Burke. A roll call vote was conducted and the motion was approved with Director Thurman "Tony" Smith abstaining due to being CCLF's client.

10. Executive Director's Report

11. Motion for Approval of the Consent Agenda Items:

- a. Approval of June 24th, 2022 Cook County Land Bank Authority Meeting Minutes
- b. Approval of the FY2022 Q3 Data and Activity Report
- c. Approval of Amendment to the Media Services Agreement with Rise Strategy Group

Director Michael Kaplan moved this motion. Motion was seconded by Director Kelly Burke. The motion was carried unanimously, and the motion was approved

12. Chairman's Report-

- Debrief on Reclaiming Vacant Properties Conference and discussion on the Chicago Community Trust and the University of Chicago releasing a joint report on methods of how the scavenger sale can be done differently and the economic impact.
- Discussion on the treasurer's report and their analysis on the scavenger sale.
- Recognition of Executive Director Eleanor Gorski's one year anniversary with the landbank.
- Discussion on the upcoming Cook County Board Budget hearings which the landbank will be participating in.
- Recognition of additional board meeting date.

13. Proposed additional new board meeting date

- **December 2nd 2022 at 10:00am**

14. Executive Session

- **Motion to recess the regular meeting and convene into closed session pursuant to 5ILCS 120/2 (c) (6)).** Motion was moved by Director Michael Kaplan and seconded by Kelly Burke. A Roll Call vote was conducted, and the motion was approved.

15. Motion to Adjourn- No motion was needed to adjourn once entering Executive Session.

Respectfully Submitted, Board of Directors of the Cook County Land Bank Authority

Bridget Gainer, CCLBA Chairperson